



Immediate release

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Tamboran Resources welcomes EPA study on fracking

Report: 'mechanical fracking process itself does not pose a significant environmental risk'

Report: 'low and probably manageable risk to groundwater from fracking'

Energy company Tamboran Resources Pty Ltd ('Tamboran') has welcomed an Environmental Protection Agency (EPA) commissioned study published today on hydraulic fracturing or 'fracking'.

Commenting, Mr Richard Moorman, Chief Executive, Tamboran said:

'The report is balanced and in line with our own views on how gas can be safely extracted. Taken with similar studies, it further helps to inform best environmental practice.

'The report's conclusion that *'mechanical fracking process itself does not pose a significant environmental risk'* is noteworthy. Equally, the report states that there is a *'low and probably manageable risk to groundwater from fracking'* which is an important expert evaluation.

'To better understand the local geology, we will be using advanced 3D technology to ensure comprehensive seismic data analysis is undertaken. This approach is in line with both this report and a similar recent study published by the UK Government.

'We have already committed to chemical-free fracking, an approach

this report advocates. The report's recommendations on well casing and monitoring of ground water are fully in line with our proposals.

'Transparency and full engagement with the community are recommendations we as a company support. We have taken such an approach from the outset and continue to do so.

'Studies of this nature are crucially important, not only in addressing local concerns, but also in helping to ensure that the employment and energy benefits which this project will provide can be realised,' Mr Moorman concluded.

ENDS

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